NOTICE OF SPECIAL ELECTION INDEPENDENT SCHOOL DISTRICT NO. 761 (OWATONNA PUBLIC SCHOOLS), MINNESOTA

NOTICE IS HEREBY GIVEN that a special election has been called and will be held in and for Independent School District No. 761 (Owatonna Public Schools), Minnesota, on November 3, 2020, between the hours of 7:00 a.m. and 8:00 p.m. to vote on the following questions:

School District Question 1 Renewal of School District Expiring Referendum Revenue Authorization

The board of Independent School District No. 761 (Owatonna Public Schools), Minnesota has proposed to renew the existing referendum revenue authorization of \$482.90 per pupil, subject to an annual increase at the rate of inflation, that is scheduled to expire after taxes payable in 2020. The renewed referendum revenue authorization would be first levied in 2020 for taxes payable in 2021 and applicable for ten (10) years unless otherwise revoked or reduced as provided by law.



Shall the renewal of the expiring referendum revenue authorization proposed by the Board of Independent School District No. 761 (Owatonna Public Schools), Minnesota be approved?

PASSAGE OF THIS REFERENDUM EXTENDS AN EXISTING OPERATING REFERENDUM AT THE SAME AMOUNT PER PUPIL AS IN THE PREVIOUS YEAR

School District Question 2 Approval of New School District Referendum Revenue Authorizations

The board of Independent School District No. 761 (Owatonna Public Schools), Minnesota has proposed to increase the School District's referendum revenue authorization by the following amounts per pupil for taxes payable in the years specified:

- \$300 per pupil, subject to an annual increase at the rate of inflation, for taxes payable in 2022 through 2024
- an additional \$300 per pupil, subject to an annual increase at the rate of inflation, for taxes payable in 2025 through 2030

The proposed new referendum revenue authorizations would be applicable for nine (9) years unless otherwise revoked or reduced as provided by law.



YES If School District Question 1 is approved, shall the new referendum
NO revenue authorizations proposed by the board of Independent School District No. 761 (Owatonna Public Schools), Minnesota be approved?

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

For each ballot question, the property tax portion of the revenue authorized will require estimated referendum tax rates of 0.08317% for taxes payable in 2021 and 0.15136% for taxes payable in 2022, respectively, of the referendum market value of all classes of taxable property in the School District, as defined by Minnesota Statutes, Section 126C.01, Subdivision 3, which excludes certain agricultural property, seasonal property and post-secondary student housing.

The projected annual dollar increases for typical residential homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below, subject to an annual increase at the rate of inflation.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and one acre of land. There will be no referendum taxes paid on the value of agricultural land and buildings. For seasonal recreational residential property (e.g., cabins), there will be no taxes paid for the proposed referendum.

The figures in the table below are based on taxes for the voter approved referendum levies only, and do not include taxes for other purposes:

Homestead Residential, Apartments, and Commercial/Industrial Properties

<u>Market Value</u>	<u>Renewal of Expiring</u> <u>Levy Authority</u> <u>Taxes Payable in</u> <u>2021</u>	<u>New Levy</u> <u>Authority</u> <u>Taxes Payable</u> <u>in 2022</u>
\$ 50,000	\$2	\$34
75,000	3	51
100,000	4	68
125,000	4	85
150,000	5	102
175,000	6	119
200,000	7	136
225,000	8	153
250,000	9	170
275,000	10	188
300,000	11	205
325,000	12	222
350,000	\$12	\$239
375,000	13	256
400,000	14	273
425,000	15	290
450,000	16	307
475,000	17	324
500,000	18	341
550,000	20	375

The precincts and polling places for the special election will be the precincts and polling places used for the state general election.

All qualified electors residing in said School District may cast their ballots at the polling places for the precincts in which they reside during the polling hours specified above.

A voter must be registered to vote to be eligible to vote in the special election. Unregistered individuals may register to vote at the polling places on election day.

Dated: July 13, 2020

BY ORDER OF THE SCHOOL BOARD

Cie Male Clerk